



Newslines 10 April

Published: 10 April 2020

Author: Robin Roberts

Online version: <https://www.wheelswithinwales.uk/newslines-10-april-3/>

Nissan wants \$4.6 billion from major lenders to cushion the impact of the coronavirus pandemic.

It's been hit by falling demand, management shake ups and now the global effects of the coronavirus on production lines after years of expansion.

Worried executives in the German car industry want the Government to lift the lockdown on dealerships now stuffed with back orders and models piled up in holding compounds which is crippling the sector still paying out employees.

In France, Renault has seen its shares cut to junk status and PSA values have been downgraded.

With the lockdown in China gradually lifting, MB and VW have reported more showroom sales.

It is expected China will then return to strong sales over coming months after seeing a 79% dip earlier this year after the shutdown was implemented.

Motorcycle registrations for the plate-change month of March were -21.6% in decline against the previous March of 2019, said Stephen Latham, Head of the National Motorcycle Dealers Association which represents motorcycle retailers across the UK.

Some 13,075 new motorcycles were registered in March, down from 16,682 in March 2019. In the year-to-date, the market has shrunk by -12.2%, from 10,449 in 2019 to 10,753 in 2020 so far.