



Older diesels enjoying demand on forecourts

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The used car market should prepare for a potential oversupply of petrol cars in the medium term, says the Vehicle Remarketing Association.□

The trade body, which represents organisations involved in the sale of 1.5 million used cars every year, says that while there has been a relatively sudden and marked move towards petrol in the new car sector, there is little sign of demand for used diesels falling.

Glenn Sturley, VRA chair, said, “We have seen a dramatic shift away from diesel in favour of petrol in the new car market in a very short space of time.

“However, this has not been reflected in anything like the same way in the used market. While there have been some relatively small price shifts that have seen used petrol car prices increasing, there has been no real sign of any reduction in demand for diesel.

“Diesels continue to provide key advantages over petrol for used car buyers, ranging from fuel economy to the fact they are capable of much higher mileages. They remain arguably the more attractive used car purchase for many people.”

Glenn explained that there would be a corresponding, sudden influx of larger numbers of petrol cars into the used sector in the medium term but that there might not be sufficient demand to maintain values at current levels.